First Step in Refunding Plan-Kuhn, Loch and the Speyers Find Issue Largely Oversubscribed-\$50,000,000 to Be I sed in Retiring Guistanding Bonds.

refunding plan was made yesterday by the sale of \$75,000,000 of 4 per cent. first mortgage refunding bonds to the banking houses of Speyer & Co. and Kuhn, Loeb & Co., which entally made a new record in bond massections, the entire \$75,000,000 of bonds leing resold within two hours after they were put on sale. The bonds were offered by the sankers at 97, and following the large overscriptions they were quoted at a premium 14 was perhaps the strongest and most enthusi-15 was said authoritatively yesterday astic closing that has been seen this year. of 14, at which price sales were also made.

that the proceeds of \$50,000,000 of the bonds will be available as cash for the purposes

\$180,000,000 which the stockholders will be asked to ratify, and are to be unconlitionally guaranteed as to principal and arest by the Southern Pacific Company. the option of the railroad company on n. 1, 1910, or on any semi-annual interest lay thereafter at 105 per cent, and accrued of the Southern Pacific Railroad Company the State of California and the Territories Arizona and New Mexico, subject to the ien of the existing bonds, for which refundthe company has agreed not to extend.

The \$85,000,000 of bonds unsold will be reserved, it is understood, to take up the remaining underlying bonds from time to time as they fall due. It had been thought in Wall Street that

the mortgage might be made by the Southern Pacific Company, which is the holding company for the Southern Pacific line, on | Great Western recently in this market. account of the fact that the lines of the

hose to be used in refunding maturing onds will be put, but it is believed that may will cover expenditures for improveunderstood to have been largely met through the sale of \$40,000,000 of preferred stock recently issued by the Southern Pacific.

actually short, technically, of their

had intended to take some of the bonds for a trust fund administered by him. left his office to go to luncheon soon

er the announcement that applications ould be received, and when he returned

the Speyer house at Frankfort.

RECORD CORN SHIPMENTS. The Million Bushels Bave Been Sent

Shipments of corn from this country in the present week have broken the record for any week in four years, amounting to Bradstreet's reports place the exports of wheat since July 1 at 40,057,133 bushels

Eina Life's Good Showing.

Little Flurry in Cotton.

he shorts on the Cotton Exchange were treated to a little soare yesterday nt rests, but it had little effect

Swanstrom to Head New Trust Company.

The announcement was made yesterday that J. Edward Swanstrom, former presient of the Borough of Brooklyn, had de-ded to accept the presidency of the Home rust Company, which is being organized and will soon be ready to start business. Former Commissioner of Public Works William C. Redfield is to be vice-president

FINANCIAL NOTES.

harles Minzesheimer & Co. have opened branch office at 518 Fifth avenue. Wall eet is now pretty well represented in Fifth enne. Several large Stock Exchange firms of recently opened luxurious offices in that roughfare.

GOSSIP OF WALL STREET.

There was more general trading in yesterday's stock market session than had been seen for some time before, and consequently the speculation was broader and less artificial in stration, either against stocks in which the day's speculative activity has been most pro-neunced, or those that are believed to be temporarily overbought in the room, with the idea, evidently, of taking the bullish edge off the market. Such tactics have been remarket closings. Experimental aggressions o'clock yesterday, one point of attack being showing signs of becoming reactionary. control of the situation by making a counter | ably The bear contingent was soon in active retreat,

sed to retire a like amount of Pacific bonds maturing within stocks perfectly controlled by the bull inthe next year or year and a half, and that | terests to let the bears sell all that they will, the proceeds of \$25,000,000 of the bonds and when they are through selling, their sales having been taken on scale orders, to put interest, repeating the operation over and steadily mulcted and made to pay interest the market, but he does not stand for a heavy and waits for a point on which again to sell and they will be secured by a pessimism of a majority of professional ment, or rather a corresponding element, more than half of the 1904 bull market was gone instead of going with the tide.

> It is characteristic of a bull market steadily a bear market favorable news is habitually

Exchange to list \$8,300,000 additional Chicago Great Western common stock. This is the stock that went to the syndicate which built the line from Oelwein to Omaha. London has been the principal buyer of Chicago

empany in California, Arizona and New ket this week of greater activity on the part Mexico were held by three different com- of the Goulds and their immediate following. ranies holding charters from the three Missouri Pacific, which has been a condifferent Territories. This difficulty was spleuous laggard since the first of the year, viated through the consolidation of the | was taken in hand yesterday and advanced chycated through the consolidation of the three Southern Pacific companies of California, Arizona and New Mexico on Feb. 1, 1802, into the Southern Pacific Railroad of California. It is expected that the bonds of the Southern Pacific Company of Kentucky will be taken up by bonds issued ander a separate mortgage when the bonds market four years ago Texas Pacific was made very active speculative interest. In the bull one of the favorite speculative mediums Attention has already been called to the increased activity of the Wabash securities. It orange, N. J., Feb. 3.—Horace S. Wade started in the Wabash debenture B bonds and of South Orange has heard from the jocular extended into the preferred and common stoc issues, both of which were very strong in

cently issued by the Southern Pacific.

The quick resale of the bonds yesterday the two banking houses, was accommised by numerous unusual incidents.

The houses which had made to the houses which had made to the activity and strength created in them heard how they were going, returned ticipated equally with other stocks in the necrease their applications, only to learn market's general advance. The only group prominently in mind for that reason. Missouri Pacific as a 5 per cent, stock has been plications repeatedly discouraged. Inside stock was returned steadily supplied on the advances by a crowd an hour later, found that through his neglect in putting in his own application for his own honds, issued by his own house, he was unable to get them unless he went out market, and evidently for that reason did not want Missouri Pacific to be bulled. It was bulled, however, to 111½ in spite of this opposition by a coterie of outside operators, and when he returned that was out of sympathy with the general market, and evidently for that reason did not want Missouri Pacific to be bulled. It was bulled, however, to 111½ in spite of this opposition by a coterie of outside operators, demanded Mr. Wade.

"This is Mr. Wade. What do you want?"

"I'm 'Fance.' Did you get that letter from me? What are you going to do about it?"

"What's your name and where are you?"

demanded Mr. Wade. who deserved all that they were able to make of the weight of this old opposition, and that the Gould interests generally are more builtish than they have been at any time recently on the stock premium.

Large blocks of the bonds were placed out of it. It is now understood that Missouri who deserved all that they were able to make out of it. It is now understood that Missouri

stock since the culmination of the bear ast week and 1,411,166 bushels a year ago.

Bradstreet's reports place the exports 140 to 1,411,166 bushels a year ago.

The high point for last year was 140, reached in the first week of December. At 140 yesterday there were about 25,000 shares The Æina Life Insurance Company in of which was one of 10,000 shares. It was reported that T. A. McIntyre & Co. were the buyers and De Witt & Co. the sellers in condition. Since its organization in 1850 this transaction. The wholesale many t has paid to policyholders \$1:5,918,2:8 of in which the stock on the market at 1:0 was ch \$5.871,793 was paid in the past year.

present asse's of the company are countries. Its excess income over dissements last year was \$5.172,700, and its been seen in the market at 160 was cleaned away was very impressive from the point of view of a bullish observer. The buying was as aggressive as any that has been seen in the market recently. The prenumber of life and accident policy-s is 225,011 with \$237.304,739 life and on this swing. There is always a big specula-233,184 accident. Since President Morgan tive interest in Pennsylvania when there is a market for it. It is a stock that people the company has advanced from like to trade in. The Philadelphia tingent is said to be very bullish at this point. in force from \$77,000,000 to nearly Other stocks in the Pennsylvania group notably Baltimore and Onio and Norfoli and Western, became active and very strong

yesterday. hen on heavy buying by New Orleans Ohio common in expectation of an increase of the dividend rate on Feb. 1 was premature. from Liverpool were \$1 a bale. The prices the stock has sold at 100%. It is now up again to 165. The buying on this movement apparently seized the opportunity to force some of the shorts to cover their contracts. There was some selling later, said to be for Wall Street int. rests, but it had little affect. Conservatively informed persons are going into the stock at the present time for a long pull, believing confidently that the dividend will be increased to 5 per cent. at the next period six months hence.

The larging of the United States Steel It is said that calls on large amounts of the preferred stock are being purchased in Lon-don, and that while this is being done active operations on the long side of the stock itself are held in abeyance. This information is vouchsafed on pretty good authority. It is to some extent supported by the strength It was quoted there yesterday morning, for example, % per cent. above New York parity, but no effort was made here to follow up this gain in the stock. Its maximum advance in this market was but 34 per cent. and it closed at a net gain of 1/4 per cent. Transactions were of nominal volume in both the preferred and common. It is thought that a good deal of the recent London buying may have been done against calls purchased

The stocks that have tagged are being brought into line. The rise of Missouri Pacific was perhaps the most conspicuous

The movement in Union Pacific resterday on which the stock sold up to 123% appeared to meet with some opposition above 123. A little lower, especially around 11234, the buying, brokers said, was of a very strong character. The high point for Union Pacific court Calendars This Day.

Decliate Division— upreme Court.—Recess.

Dipreme Court—Special Term.—Part II. Court as at 1020 A. M. Ex parte matters.

Part II. Court ward movement so far, was 1223. The quotation ward movement was made last monday, when trans-A. M. Motions.

City Court-Special Term.—Court opens at 10 stock's recent important swings has taken place was not so clearly recognized in verplace was not so clearly recognized in yesHEALTH BOARD SUPPLIES GO,

terday's demonstration, and partly for this reason and partly because the movement stopped just short of the previous high point, traders looked askance upon the operations. The apparent opposition above 123 tended to corroborate the impression that yesterday's its main characteristics. The bear crowd has movement was being conducted indepen-had a way lately of coming in on the last dentity of the interests who are imagined hour of a strong market, when profit taking, to have virtual control of the market for this in which there was a profit of more than 25 the seller became so concerned an hour later or % per cent, more than he had rea-for it, besides the commissions. This it on these recurring bulges, fearing that

WESTCHESTER MAY COMPROMISE And Allow This City to Extend Its Water-

shed Under Certain Conditions. MOUNT VERNON, N. Y., Feb. 3 .- It was reported to-day that the fight by the people of Westchester county against the extension of the New York city watershed may be compromised in a way that will give New York all the watershed and streams it wants. The basis of the proposed compromise is for the city to take what water it reeds and allow the towns and municipalities of Westchester to tap the pipe lines and use as much water as they desire at

The idea of the compromise orginated with Senator Carpenter of Westchester county who, with Assemblyman Apgar, is leading the fighting against the Hawkins bill. The Hawkins bill appoints a commission of three and gives them unlimited powers in the matter of acquiring watershed property. A hearing is to be given on the bill before the Cities Committee of the Senate on Feb. 14. Members of the Board of Supervisors and other Westchester organizations will be on hand to oppose it. The bill is strongly backed by the members from New York city, who say that unless this or a similar bill becomes a law the city will be unable to complete the Cross River and Croton Falls reservoirs, which have been planned at a cost of several millions of dollars.

The Appar bill practically prevents the The Hawkins bill appoints a com-

millions of dollars.

The Apgar bill practically prevents the construction of either of these improvements. The matter has been talked over informally by the members of the Senate Committee on Cities, and it is believed that if a compromise can be effected by which Westchester county can tap the dams and reservoirs at low rates the whole controversy can be quickly brought to a termination.

Another strong objection that the people of Westchester have had to the city acquiring the lands is eliminated by the Hawkins bill, which provides that where property is condamned the owners must be paid by the city within three months.

"FENCE" DEMANDED TOO MUCH. Called Up Broker Wade to Dicker About Return of Stelen Silverware.

burglar who stole his grandmother's spoons late in December and left a flippant note wishing Mr. Wade a very happy New It is believed that general speculative Year. Mr. Wade, who is a broker with an examination to get the appointment. office in New York, advertised asking the burglars not to melt the silverware, but to send him the pawntickets. A day or two ago he received a letter from a man who signed himself "Fence."

himself "Fence." The letter was accompanied by one of the stolen spoons and the writer said that | supplies. that this was impossible. In many cases the two banking houses had to scale down the applications already granted, as they lative activity is the Wabash group. It is market in which there has been no specu-lative activity is the Wabash group. It is three sets on payment of \$100. Mr. Wade thought this was pretty steep. Yesterday afternoon there came a ling at his telephone. The boy who answered it said a gentleman out of line with the market for a year or more. The boy who answered it said a gentleman Individual efforts made last year to bull wanted to speak to Mr. Wade. He went it independently of inside assistance were to the telephone, and this conversation took

"This is Mr. Wade. What do you want?"

market situation.

There is no abating of the investment activity. Brokers feel that they can afford to wait for the speculative activity.

"Fence," was talking, to set a trap to catch him. "Fence," was wary, however, and seented trouble, for it was but a moment before he cut the conversation short by the way holding the

remarking to the man who was holding the wire for Mr. Wade:

Your boss is a pretty good wisenheim, but he ain't fly enough to catch me. You tell Wade dit if he wants to carry on furder negotiations wid yours truly it's up ter him ter but a piece in der paper tellin' me wot. ter put a piece in der paper tellin' me wot

MARINE INTELLIGENCE.

MINIATURE ALMANAU THIS DAT.

Arrived-FRIDAY, Feb. 3.

SATLED PROM POREIGN PORTS.

OUTGOING STRAMSHIPS. 5 00 A M 8 30 A M 9 30 A M 10 00 A M 10 00 A M 12 30 A M

Kr. Wm. der Gr. Bremen 6 30 A M Deutschland, Naples Slavonia, Naples Finance, Colon 9 30 A M Comanche, Charleston Jegerson, Norfolk.

INCOMING STRAMSHIPS.

Gibraltar... Havre
Galveston...
Para
Havana...
Liverpool.
Southampton
Galvesto 1 Esperanza... Lucania.... Savannah.. tterdam ..

Due Wednesday, Feb. 8.

AND DR. DARLINGTON NEEDS A

for the Job-Civil Service Board

MAN TO WATCH 'EM At \$2,400 a Year, and He Knows the Man, a Friend and Neighbor He Can Trust.

Prefers to Let Competition Decide. an honest man to fill the job of inspector of supplies in the Health Department. is typical of the attitude of those who are No provision has been made for such a place, but Dr. Darlington says one should

They believe the stock is going to sell a great be made, and made at once. The Commissioner appeared before the Civil Service Commission yesterday to tell why he wanted such a post created. Dr. Darlington thinks the proposed inspec

tor of supplies should get a salary of \$2,400 a year and that the appointee should be exempt from a civil service examination. The Commissioner has a man in view who he knows could fill the place to his satisfaction. Strong opposition developed at the hearing yesterday to making the place exempt. In arguing that the appointee should not have to undergo a competitive examination Dr. Darlington said:

"Supplies in the hospitals and other branches of the Health Department are constantly disappearing. Expensive microscopes are bought and then disappear Towels and even lawn mowers have been mysteriously lost, not with standing the fact that we mark everything with the name of the department. We have missed many lenses from time to time. I have tried to have the hospital superintendents watch things, and others have taken a hand at the work, but the losses continue.

"I want some one I know I can trust to keep track of stock after purchase. I have a man for the place, a friend, a neighbor, and one of my patients for years, who formerly did much good work in the Comptroller's office. If I can't have the right man for the place I don't want to see the position created "Secretary Goodwin of the Civil Service Reform Association copposed the exemp-

Reform Association opposed the exemption, on the ground that such a post could best be filled by competition. The Association of Civil Employees also entered a protest against making the place exempt. Then Dr. Darlington made a few remarks, which he admitted later were too hasty. which he admitted later were too hasty.

"There isn't an inspector in my depart-ment that I have not had watched. I have to do this day after day at a cost to the city of a great deal of money. Often when I send a doctor out to vaccinate I have to send some one after him to see that he

does his work properly.

"I am often at my office from early in the morning until late at right. I have to stay there because I haven't got men in the department I can trust, and I can't get them from the civil service lists. A gen with backtone deep not have to take an with backbone does not have to take ien he does not want." Mr. Goodwin said there was no presump

Mr. Goodwin said there was no presumption against the honesty of men on the eligible lists and he asserted that competition would prove a far better test than a free choice by the appointing power. He suggested that inasmuch as Dr. Darlington's friend had done such good work in the Comptroller's office he ought to be the Comptroller's office he ought to be

would like to have appointed inspector of spoke hastily," said he, "when I said

that I had to watch all my men to see that they did their work properly. I have many trusty men and some who are not so. I have to keep after the latter all the time to see that they do their work and they are civil service men, too. I didn't mean to say that I could not trust anybody in the de-partment, for that would be an absurd state-

NEW BRIDGE RELIEF PLAN. Wider Terminal Sheds, Four More Platforms

and Present Ones to Be Enlarged. George E. Best, Commissioner of Bridges, submitted yesterday to the Board of Estimate and Apportionment new plans to enlarge the Park row terminal of the Brooklyn Bridge without encroaching upon City Hall Park. The plan is intended only to the new Centre street terminal. Mr. Best asked the board for an appropriation of \$200,000 to carry out the project.

His proposal is to widen the terminal shed and to increase the length of the Bridge platforms, to add four additional platforms. widen existing platforms and to alter the tracks in the terminal for elevated rail-

In his letter submitting this plan to the board, Commissioner Best said that opposition to the old plan submitted early in December last year to extend the Bridge terminal across Park row into City Hall Park had compelled him to abandon that plan and to substitute in its stead his latest ideas. The present plan, he said, will permit a freer discharge of passengers from incoming trains and facilitate the loading of outgoing trains, and will increase the

of outgoing trains, and will increase the platform area and stairways to a material extent, thus contributing somewhat to the comfort of the passengers.

The plan provides for the construction of two new platforms, one on each side of the present Bridge station, extending outward over the roadways, enclosed and lighted by side windows; two additional platforms, one on each side of the present switching tracks, and the widening of the present stairways and the construction of switching tracks and the widening of the present stairways and the construction of ten or twelve new ones. In addition to these new platforms the two easterly platforms are to be lengthened by extending them seventy-five feet toward the Manhattan tower, thus providing for the operation of longer Bridge trains. All of the stairways leading to these platforms are also to be altered and widened. When complete these platforms are to be used exclusively for loading purposes, the new platforms over the roadways being utilized for discharging passengers.

over the roadways being utilized for discharging passengers.

These plans are the result of conferences held during the last few days between Mayor McClellan and Bridge Commissioner Best. Both are of the opinion that this is the only plan for temporary relief of the present congestion which can be carried out without arousing too much opposition on the part of adjacent property owners.

The plans, which will be approved at an early date by the Board of Estimate, were referred yesterday to Chief Engineer Lewis for report.

MUSTN'T BAR ANY CHILDREN.

Grout Warns the Juvenile Asylum That Race and Color Prejudices Don't Go. Comptroller Grout issued yesterday this

The announcement that the New York Juvenile Asylum has notified the Board of City Magistrates that it will no longer receive Hebrew or colored children in its institution is surprising. It is so contrary to

Jan. 24

Jan. 25

Feb. 2

Jan. 26

Jan. 27

Jan. 27

Jan. 28

Jan. 29

Jan. 20

Jan.

\$500,000 CHICAGO, CINCINNATI & LOUISVILLE RAILROAD COMPANY

(Cincinnati, Hamilton & Dayton System)

General and Refunding Mortgage 50 Year 41/2% Gold Bonds

The Chicago. Cincianati & Louisville Railroad is a system of 264 miles, forming a short line between Chicago and Cincinnati, and owning important and valuable terminals in the latter city. Including all underlying bonds for the refunding of which at par an equal amount of these bonds is held in escrow, the total bonded indebtedness of the system, including the bonds we offer, amounts to less than \$26,000 per mile.

nati & Louisville Railroad, and has issued in payment \$3,500,000 of 4% Ten Year Gold Bonds due July 1,

The Cincinnati, Hamilton & Dayton Railway has in turn purchased a controlling interest in the Père Marquette Railway, and, jointly with the latter company, unconditionally guarantees the interest on the bonded indebtedness of the Chicago, Cincinnati & Louisville Railroad Company, during the lifetime of the Pere Marquette 4% Bonds issued in payment of the stock of the Chicago, Cincinnati & Louisville

PRICE TO YIELD ABOUT 4.28% Special circular upon application

OTTO E. LOHRKE, ROSEN & CO.

Members of the New York Stock Exchange TELEPHONE 4540 JOHN.

LAWYER KOHLER CLEARED. Bar Association Committee Finds Him

Guiltless of Charges. The grievance committee of the Bar Association has dismissed the charges preferred by District Attorney Jerome against Lawyer Edgar J. Kohler, who was one of the counsel defending Albert T. Patrick now in Sing Sing under conviction for the murder of William M. Rice.

In March, 1903, when Patrick, who had been convicted before Recorder Goff, appealed for a new trial to the Court of Appeals, Mr. Jerome filed a written complaint with the grievance committee of the Bar Association charging Mr. Kohler with unprofessional conduct in connection with that

The charge was based upon a report made to Mr. Jerome by one of his detectives that Mr. Kohler had agreed to give the sleuth a large sum of money for information showing that the prosecution of Patrick had been improperly conducted.

Mr. Kohler denied the charge and de-

manded an immediate hearing. Before the day set for the hearing, however, the lawyer was seized with an illness that lasted more than a year. This illness, his physician declared, was directly due to the shock which the publicity given to the matter has

When Mr. Kohler had recovered he again demanded a hearing on the charges, and the matter was formally taken up by the griev-ance committee. Mr. Jerome produced the evidence as given to him by his detec-tive and Mr. Kohler and the lawyers associated with him in the Patrick case testi-Among those who witness to the good standing at the bar of the accused lawyer were ex-Judge Brown of the Court of Appeals, ex-Justice Keener of the Supreme Court, Surrogate Church of Kings county, Louis Marshall, Samuel B. Clarke, John C. Tomlinson, Paul D. Cravath, Frank H. Platt, William H. Page, Jr., and Alfred A. Cook.

When all the testimony was in the committee immediately decided unanimously.

mittee immediately decided unanimously in favor of Mr. Kohler. The committee which heard the testimony was composed of Frederic R. Coudert, Allen W. Evarts, Julius J. Frank, Henry R. Hoyt, Franklin B. Lord. Charles Clinton Marshall, Arthur H. Masten, Howard Taylor and Howard H. Masten, Howard Taylor and Howard

IN DEFENCE OF FOOTBALL.

Ethelbert D. Warfield of Lafayette College got back mildly last evening at President Eliot of Harvard University

on the subject of football. It was at the annual dinner of the Lafayette College alumni in the Hotel Astor that President Warfield touched on the football question. He mentioned with a good deal of discreet enthusiasm that the Lafayette baseball team beat the University of Pennsylvania last year by a score of

ence in the matter of looking at things," said President Warfield, "between colleges and universities. For instance, we play football at Lafayette, whereas President Eilot of Harvard University said the other day that football was too rude and rough and cryde a game for gentlemen of the and crude a game for gentlemen of the university to indulge in."

Here there was a roar of laughter, inter-spersed with cries of "Fudge! fudge!" and "Tommyrot!" from the !50 or more divers alumni who were present at the tables.

James Gayley, first vice-president of the

United States Steel Corporation, presided at the dinner. He made a strong pleased for greater attention in the college to the study of the English language and literature by students who were pursuing the strictly scientific course, urging that men imperfectly equipped in that respect found themselves somewhat handicapped in life. themselves somewhat handicapped in life.

The other speakers of the evening were Prof. William B. Owen, who talked of "The Faculty"; Robert B. Honeyman, whose topic was "Football and Other Things," and who, President Gayley said, was selected to speak about football because, being from Lehigh University, he didn't know anything about football; Dr. McCluney Radcliffe, "Our Philadelphia Alumni," and William J. Hess. Jr. "Our Friends the liam J. Hess, Jr., "Our Friends the

CROCKERY MEN CELEBRATE. Their Board of Trade Dine and Talk of 1904's Prosperity.

The Crockery Board of Trade gave a dinner at the Waldorf last night to the visiting crockery men from all over the country who for the last few days have been meeting in New York. About two hundred sat down to the crockery and the

Lee Kohns, the president of the board, in his opening address congratulated the men of china on the prosperous condition of the trade. of the trade.

"The imports of pottery last year amount to \$20,000,000," he said, "and glass to \$5,000,000; domestic pottery was manufactured to the value of \$77,000,000 and domestic

glass \$20,000,000."

William H. McE'roy, who spoke on "The Men of 1905," said that the crockery men were fine men, 1905 men, but that the Czar of Russia wasn't any kind of a man at all. Then he attributed to Dr. Slicer sundry stories, among them the one about the stories, among them the one about the

Prodigal Son.

"Dr. Slicer asked," said the speaker,
"why the priest and the Levite passed by.

"Because,' replied Judge Howland, 'it
was clear the man had already been
robbed."

obbed."

Dr. Thomas R. Slicer spoke of the necessity of molding delicately the clay that forms the East Side population into citizens into cups worthy of the Maker, and John R. Van Wormer spoke on "Some Phases of Modern Business."

Other speakers were Col. E. C. Stahl. Gen. Wingate and Col. E. C. Stahl.

New Parish House for Holy Name Church. Plans were filed yesterday for a four story parish house to be erected for the Roman Catholic Church of the Holy Name, of which the Rev. John J. Kean is rector, in Ninety-seventh street, in the rear of the church. It is to cost \$25,000.

30 PINE STREET, NEW YORK THE COLORADO AND SOUTHERN

RAILWAY COMPANY. To Holders of Trust Certificates for First Preferred Stock, Second Preferred Stock and Common Stock of the Colorado and Southern Railway Company, issued under the Voting Trust Agreement dated the 31st day of December, 1898, between Grenville M. Dodge, J. Kennedy Tod, Henry Budge, Oliver Ames, Harry Walters, Norman B. Ream, Henry Levis, and Uriah Herrmann. a Committee under a certain plan and agreement for the reorganization of The Union Pacific, Denver and Gulf Railway Company, dated September 29th, 1898, parties of the first part, and Grenville M. Dodge, Frederic P. Olcott, Harry Walters, Henry Budge and J. Kennedy Tod, Voting Trustees, parties of the second part:

Notice is hereby given that the undersigned. Vot terminate said Voting Trust Agreement on the first day of April. 1905, and that on said first day of April, 1905, they will, in accordance with the terms of said Voting Trust Agreement and in exchange for and upon surrender of any stock trust certifi-cates then outstanding, make delivery of proper certificates for the capital stock of The Colorado and Southern Rallway Company

All holders of stock trust certificates issued under said Voting Trust Agreement are hereby required to exchange them for certificates of capital stock on said first day of April, 1905. The stock trust certificates must be presented for

exchange to Messrs. Hallgarten & Co., the agents of the Voting Trustees for such purpose, at their of-fice, No. 5 Nassau Street, in the City of New York. Dated New York, February 1, 1905. GRENVILLE M. DODGE. FREDERIC P. OLCOTT. H. WALTERS, HENRY BUDGE,

J. KENNEDY TOD.

Referring to the foregoing notice, the exchange of stock trust certificates for stock certificates may be made at any time after the first day of April, 1905 but not more than 100 schedules per diem will be received by the undersigned.

All stock trust certificates surrendered for ex-change must be properly endorsed by the regis-tered holder thereof, either in blank or to the order of the Voting Trustees. If stock trust certificates are desired in any name other than that appearing on the face of the surrendered trust certificate, the endorsement by the registered holder must be ac-knowledged before a Notary Public, or be attested some person or firm satisfactory to the undersigned.

Holders transmitting the trust certificates by mail or express will please indicate whether they desire the stock certificates to be sent by mail or by express at their expense.

In exchange for all stock trust certificates so sur

Speyer & Co.'s Temperary Certificates REPUBLIC OF CUBA 5% GOLD BONDS

OF 1904. Notice is hereby given that the Republic of Cuba 5% Gold Bonds of 1904 are now ready for delivery at our office against surrender of our Temporary Certificates for same

SPEYER & CO., 24-26 Pine Street. New York, February 2, 1905.

NOTICE OF DISSOLUTION.

NOTICE IS HEREBY GIVEN that the partnership lately subsisting between FRED I. DOWNS
and JOHN H. MORSE of New York ety, under
the frm name of FRED I. DOWNS & COMPANY,
was dissolved on the 31st day of January, 1965, by
mutual consent.

PRED L. DOWNS.
Dated, January 31st, 1905. JOHN H. MORSE.

Aqueduct Commissioners' Office.
Room 207, Stewart Building, No. 280 Broadway.
New York, January 31, 1905.
PUBLIC NOTICE.
TO ALL WHOM IT MAY CONCERN.

TO ALL WHOM IT MAY CONCERN.

In conformity with the requirements of Section 2, Chapter 400, Laws of 1883 of the State of New York, and the acta amendatory thereof, public notice is hereby given to all persons interested, that full opportunity will be afforded them to be heard in relation to the plan for the construction of a dam and reservoir, to be known as the "Cross River Reservoir" (N), located on Cross River, about three thousand feet east of new Katonah, Westchester County, N. Y., as shown upon the maps now on file in this office. Said public hearing to be at the office of the Aqueduct Commissioners, Room 207, Stewart Building, No. 280 Breadway, New York, on TUESDAY, February 7, 1905, at 11 o'clock A. M., and upon subsequent dates thereafter to which said hearing may be adjourned until finally concluded.

By order of the Aqueduct Commissioners.
WILLIAM H. TEN EYCK, President,
HARRY W. WALKER, Secretary.

SEALED PROPOSALS, in duplicate, will be received at the office of the Commissioner of Immigration, Ellis Island, N. Y., until 2:30 o'clock P. M., March I. 1906, and then opened, for the construction of an island near Ellis Island. Particulars as to conditions and limitations governing bidders can be had upon application to the COMMISSIONER OF IMMIGRATION, Ellis Island, N. Y.

WASHINGTON LIFE DIRECTORS.

New Members Chosen for the Board -Capital Now \$500,000. The directors of the Washington Life

Insurance Company, representing the new control of the company, met yesterday and elected as new directors Eben B. Thomas, Samuel F. Colt. Morgan J. O'Brien, H. Ward Ford, James Parker, Valentine P. Snyder and Charles E. Dickey. The other directors of the company are Charles H. Allen, Dumont Clarke, Samuel B. Clarke, Charles F. Cutler, George M. Hard, Levi P. Morton, Elibu Root, Winthrop Rutherfurd, Thomas F. Ryan, William A. Street, David Thomson, John Tatlock, Harry Payne Whitney, G. G. Haven. The company, of which John Tatlock is now president, has increased its capital to

PUBLIC NOTICES.

THE CITY OF NEW YORK, DEPARTMENT OF TAXES AND ASSESSMENTS, BOROUGH OF MANHATTAN, NO. 280 BROADWAY, STEWART BUILDING, JANUARY SID, 1908.

NOTICE IS HEREBY GIVEN, AS REQUIRED by the Greater New York Charter, that the books called The Annual Record of the Assessed Valuation of iteal and Personal Estate of the Boroughs of Manhattan, The Bronx, Brooklyn, Queens and Richmond, comprising The City of New York will be open for examination and correction on the second Monday of January, and will remain open until the

second Monday of January, and will remain open until the FIRST DAY OF APRIL, 1905.

During the time that the books are open to public inspection, application may be made by any person or corporation claiming to be aggrieved by the assessed valuation of real or personal estate to have the same corrected.

In the Borough of Manhattan, at the main office of the Department of Taxes and Assessments, No. 280 Broadway.

In the Borough of The Bronx, at the office of the Department, Municipal Building. One Hundred and Seventy-seventh street and Third avenue.

In the Borough of Brooklyn, at the office of the Department, Municipal Building. In the Borough of Queens, at the office of the Department, Hackett Building, Jackson avenue and Fifth street, Long Island City.

In the Borough of Richmond, at the office of the Department, Masonic Building, Stapleton.

Corporations in all the Boroughs must make application only at the main office in the Borough of Manhattan.

Applications in relation to the assessed valua-Manhattan.

Applications in relation to the assessed valuation of personal estate must be made by the person assessed, at the office of the Department in the
Borough where such person resides, and in the
case of a non-resident carrying on business in the
City of New York, at the office of the Department

in the Borough where such place of business is located; between the hours of 10 A. M. and 3 P. M., except on Saturday, when all applications must be made between 10 A. M. and 12 noon.

FRANK A. O'DONNEL.

President. JAMES B. BOUCK.
SAMUEL STRASBOURGER,
EDWARD TODD.
F. RAYMOND.
N. MULLER,
Commissioners of Taxes and Assessments.

POST OFFICE.

(Should be read DAILY by all interested, as

Regular and Supplementary mails close at For-eign Station (corner of West and Morton Streets) half hour later than closing time shown below, (except that Supplementary Mails for Europe and Central America, via Colon, close one hour later at Foreign Station.)

Central America, via Colon, close one hour later at Foreign Station.)

TRANSATLANTIC MAILS.

SATURDAY (0.—At 2:30 A. M. for IRELAND, per steamship Etruria, via Queenstown (mail for other parts of Europe must be directed "per steamship Etruria"); at 6 A. M. for EUROPE, per steamship Philadelohia, via Plymouth and Cherbourg: at 8:30 A. M. for BELGIUM PARCELS-POST MAILS, per steamship Kroonland (regular mail for Rei glum must be directed "per steamship Kroonland (regular mail for Rei glum must be directed "per steamship Kroonland per steamship Cretic (mail for Italy must be directed "per steamship Cretic") at 11 A. M. for NORWAY PARCELS-POST MAILS, per steamship Helda (regular mail for Denmark must be directed "per steamship Helda")

TUPSDAY (7).—At 5 A. M. for NAPLES CITY and CENOA (CITY, per steamship Helda")

tand (mail for other parts of Italy must be directed "per steamship Deutschland (mail for other parts of Italy must be directed "per steamship Kalser Withelm der Grosse, via Plymouta, Cherbourg and Bremen.

MAILS FOR SOUTH AND CENTRAL AMERICA.

SATURDAY (O .- At 8:30 A. M. (supplementary 9:30 TURDAY (0.—At \$30 A. M. (supplementary 220 a. (1...) CURACAO and VENEZUCIA. per steamship Caracas (mail for Colombia, via Curação, must be directed "per steamship Caracas"; at 9,20 A. M. (surplementary 10,30 A. M. for FORT UNE IN-LAND, 3AMAICA and COLOMBIA, except Caraca and Magdalena Departments, per steamship Sibirta (mail for Costa Rica must be directed "per steamship Sibirta"); at 10 A. M. for CUBA, per steamship Morro Castie, via Havane; at 10 A. M. for GRENADA, TRINIDAD and CUUDAD BOLLVAR, per steamship Ginda, via Matanzas (mail must be directed "per receivable Olinda,").

SUNDAY CO.—At 6 A. M. for EARBADOS, GULANA and NOHTHERN BRAZIL, per steamsnip Grancense, via Barbadocs, Para. MONDAY CO.—At 6 A. M. for ARGENTINE, DICUGLAY and PARACULAY, per steamsnip Costaly; at 8 A. M. for EERMUDA, per steamship bearmudas.

Cestibi; et S.A. M. for BERMUDA, per steam-ship Bernudian.

ESDAY (7).—At 9:30 A. M. (supplementary 10:30 A. M.) for NICARAGUA (except East Coast), HONDURAS (except East Coast), SALVADOR, PANAMA, CANAL ZONE, CAUCA, Department of Columbia, ECUADOR, PERU, BOLIVIA and CHILL, per steamship Advance, via Colon (mail for Guatemala must be directed "per steamship Advance"); at 12 M. for AR-GE TI -E, URUGU-Y and PARAGUAY, per steamship Crown Prince; at 1:30 P. M. for Isaleita DOS, per steamship Trocida (mail for Trindad and Culana must be directed "per Trinidad and Gulana must be directed steamship Proc d.").

hair before sailing time, and close for minute before sailing time. Only regular postag (letters 5 cents a half ounce) is regulared of articles mailed on the piers of the American White Star and German (Sea Post) steamers double postage (letters 10 cents a half ounce) on other lines.

office daily, except Sunday, at 1.30 P. M. and 10:30 P. M. Sundays at 1.00 P. M. and 10:30 P. M. and 10:30 P. M. Sundays at 1.00 P. M. and 10:30 P. M. connecting mails close here every Monday. At 7 P. M.: Sunday at 6:30 P. M. (connecting mails close here every Monday. Wednesday and Saturday).

JAMAICA.—By rail to Boston, and thence by steamer closes at this office at 10:50 P. M. Wednesday. By rail to Philaneiphia, and thence by steamer, closes at this office at 10:50 P. M. Wednesday.

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TRANSPACIFIC MAILS, FORWARDED OVERLAND DALLY.

The schedule of closing of Transpacific Mails to arranged on the presumption of their uninterrupted overland transit to port of salling. The final connecting mails except Registered Transpacific Mails despatched via Vancouver, Victoria, Tacoma or Seattle, which close 6 P. M. previous days close at the Geberal Post Office. New York, es follows:

HAWAII, via San Prancisco, close at 6 P. M., Feb. 6 for despatch per steamship Alameda.

HAWAII, JAPAN, KOREA, CHINA and PHILIPPINE ISLANDS, via San Francisco, close at 6 P. M. Feb. 9 for despatch per steamship Koroa.

JAPAN, KOREA, CHINA and PHILIPPINE ISLANDS, via Company of the Company of t

mail for PHILIPPINE ISLANDS, via Tacoma, close at 6 P. M. Feb. 10 for despatch per steam-ship Peicus.

JaPAN (eacest Parcels Post Mails). KOREA. CHINA and PHILIPPINE ISLANDS, via Vancouver and Victoria. B. C., close at 6 P. M. Feb. 14 for despatch per steamship Empress of China.

NEW CALEDONIA, SAMOA, HAWAII and FIJI ISLANDS, via San Fransisco, close at 6 P. M. Feb. 18 for despatch per steamship Ventura. (If the Cunard steamer carrying the British mall for New Zealand does not arrive in time to connect with his despatch, exita mails—closing at 5 Do A. M., 9 30 A. M. and 6 P. M.—will be made up and forwarded until the arrival of the Cunard steamer.

HAWAII JAPAN, KOREA CHINA and specially addressed mail for PHILIPPINE ISLANDS, via San Francisco, close at 6 P. M.—Feb. 20 for despatch per steamship Comit.

PHILIPPINE ISLANDS and GUAM, via San Francisco, close at 6 P. M. Feb. 20 for despatch per steamship Comit.

FIJI ISLANDS. ANSTRALIA (except West) and NEW CALEDONIA, via Vancouver and Victoria, B. C., close at 6 P. M. Feb. 25 for despatch per steamship Moana.

MANCISTRIAL Rescent Newchwang and Port Arthur and EASTERN SIBZERIA is at present for warded via Russia.

MANCISTRIAL Rescent Newchwang and Port Arthur and EASTERN SIBZERIA is at present forwarded via Russia.

San Francisco, and certain piaces in the Chinese Province of Yunnan, via British India—the Quickest routes. Philippines specially addressed "via Europe" must be fully prepail at the foreign raise. Hwall is forwarded via Europe in the Chinese Province of Yunnan, via British India—the fullers of the Europe must be fully prepail at the foreign raise. Hwall is forwarded via Europe. Well-Cox, Postmester.

Post Office, New York, N. V., Jan. 27, 1865.